

Medicare vs Group Insurance Costs

Groups of 20 or more employees where Group Insurance is Primary

The following worksheet has been designed to help you with simple calculations to determine if your situation is better continuing with your current group plan or COBRA or using Medicare and either a Supplement or Medicare Advantage plan.

Category	Group or COBRA plan	Original Medicare with Supplement and Part D	Medicare Advantage (requires part B premiums be paid)
Group Insurance Monthly Premium for Primary insured		N/A	N/A
Tax Savings (if paid pre-tax through a Section 125 plan)		N/A	N/A
Medicare Part B Monthly Premium	N/A	\$135.50	\$135.50
“High income” extra premium for Part B*	N/A		
“High income” extra premium for Part D*	N/A		
Supplement or Medicare Advantage monthly Premium	N/A		
Part D Premium	N/A		N/A
Total monthly fixed premium cost			
Comparing the benefits of the plans, what deductibles, copayments and coinsurance will you be responsible to pay in the next year?			
Anticipated Medical Expenses, deductibles, copayments, coinsurance			
Anticipated Prescription expenses, deductibles, copayments, etc.			
Total anticipated Out of Pocket expenses			

*See Medicare Publication “Medicare Premiums: Rules for Higher-Income Beneficiaries” for details. Additional premiums are charged by Medicare if your Modified Adjusted Gross Income on your tax return two years ago (i.e. 2017 return for 2019 premium) was greater than \$85,000 for a single taxpayer, \$170,000 for married filing jointly.